RS-13 REV. 06/2015

CITY OF NEW ORLEANS EMPLOYEES' RETIREMENT SYSTEM 1300 PERDIDO STREET, ROOM 1E12 NEW ORLEANS, LA 70112 (504) 658-1850 FAX (504) 658-1602

ACCUMULATED CONTRIBUTIONS AT TERMINATION OF SERVICE NOTE: (It will take 60 - 90 to process your refund and/or rollover)

	IS: PRINT IN INK OF			SIGNATURE			
SECTION 1 - P	MUST BE COMPLE	TED BY APPLIC	CANI				
NAME:							
	(F	PLEASE PRINT)					
STREET:							
		CITY	STAT	Έ	ZIP		
DAYTIME TEL	LEPHONE #: ()		SSN	/	/	
SECTION II -	FUNDS LEFT ON I	DEPOSIT BY M	EMBER - PLI	EASE CHECK	ONE		
	eligible to receive a I have at least ten (1 receive a separation	ars of service and service and separation retirem 0) years of service retirement allowars.	will accrue intent (10) years of stand I elect to I nce when I reac	rest up to a maxi ervice and I elect when I reach age eave my contrib h age 60.	imum period of to to leave my to 65. utions on dep	of five (5) years contributions of	s. on deposit and become
SECTION III	- CONVERSION O	F SICK AND AN	NUAL LEAVI	E - PLEASE CH	HECK ONE		
	I have less than five credit to obtain sepa Number of Sick Lea I qualify for a Separ Number of Sick Lea	ration retirement eave Hours	eligibility. Numbe and elect to con	r of Annual Lea	ve Hourslated leave to	obtain addition	
	I do not want to con	vert any accumula	ated leave to ret	rement credit.			
SECTION IV	- REFUND OR TRA	NSFER OF CO	NTRIBUTION	S - PLEASE C	HECK ONE		
	I request that NOMER of the MANDATORY I request a rollover of I understand that the I request to have my listed below.	Y 20% WITHHOLE of the total amount e named financial i	DING. t of my contribuinstitution must	tions and interes	st to the U.S. i	financial institu o NOMERS.	ntion listed below.
	Name of Institution/	Pension Fund		Type o	of Plan (IRA,	Qualified Trust)
Member Signat							
NOTE: (<u>It wil</u>	l take <i>60 - 90</i> to p	rocess your re	fund and/or	<u>rollover)</u>			
MUST RE CO	OMPLETED BY DE	PARTMENT OF	R AGENCY – A	UTHORIZED	REPRESEN	TATIVE	
, ,	Y THAT THIS MEMI Y THAT THIS MEM DNS.						HEALTH
PRINT NAME/	 TITLE			SIGNATURE			

FUNDS LEFT ON DEPOSIT

- 1. Terminated members whose contributions remain on deposit with NOMERS may be eligible for a Separation Retirement.
- 2. MINIMUM QUALIFICATIONS FOR A SEPARATION RETIREMENT
 - a. A member of this system with five (5) years of service is eligible for a Separation Retirement Benefit at age 65.
 - b. A member of this system with ten (10) years of service is eligible for a Separation Retirement Benefit at age 60 with a 3% reduction for each year under age 62.
- 3. Terminated members who do not qualify for a Separation Retirement are permitted by Ordinance to leave his/her accumulated contributions on deposit for a period of five (5) years. Members' contributions will be credited with interest for the five year period.
- 4. If you wish to receive a Separation Retirement or have contributions remain on deposit for five (5) years with interest, please complete Section I, II and III.
- 5. Please keep your address and beneficiary(ies) up-to-date with this office.

REFUND OF CONTRIBUTIONS

Members may obtain a refund of employee contributions and interest by completing Section I and IV.

Under certain circumstances an employee may obtain credit for service time related to previous refund(s) by repayment of the refund(s) plus interest.

TRANSFER OF FUNDS TO NEW ORLEANS SEWERAGE & WATER BOARD OR ANOTHER PUBLIC RETIREMENT SYSTEM IN THE STATE OF LOUISIANA

Members must complete Section I and IV to request a transfer of funds and creditable service time to the New Orleans Sewerage & Water Board or another Public Retirement System in the State of Louisiana.

ROLLOVER OF FUNDS

Members must complete Section I and IV in order to have funds rolled over to an IRA or Qualified Trust. An acceptance letter must be received from the Financial Institution acknowledging the rollover of funds will be accepted.

WAIVER OF PENSION AND ANNUITY RIGHTS

Members requesting a REFUND, TRANSFER or ROLLOVER, are REQUIRED to ALSO complete a RS-16 – Waiver of Pension and Annuity Rights form.

PLEASE BE MINDFUL THAT IT MAY TAKE 60 TO 90 DAYS BEFORE PROCESSING OF YOUR REQUEST IS COMPLETED.